

**BNG BANK N.V.**  
*(incorporated with limited liability under the  
laws of the Netherlands and having its  
statutory domicile in The Hague)*

**NOTICE OF EARLY REDEMPTION**

**to the holders of**  
**USD 30,000,000 Zero Coupon Notes 2014 due 25 March 2044**  
**(Series No. 1156)**  
**with ISIN Code: XS1046319593**  
**issued under the Euro 90,000,000,000 Debt Issuance Programme**  
**(the "Notes")**

Notice is hereby given that, pursuant to Section 18 (Issuer Call Option) of the Final Terms dated 21 March 2014, BNG Bank N.V. will exercise her right to early redemption on the Optional Redemption Date, 25 March 2024. The Notes will be redeemed in whole.

The Hague, 15 March 2024

**BNG Bank N.V.**

<b>Issuing &amp; Paying Agent</b> Deutsche Bank AG London Winchester House 1 Great Winchester Street London EC2N 2DB England	<b>Listing Agent, Paying Agent &amp; Transfer Agent</b> Deutsche Bank Luxembourg S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg Luxembourg
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